



Committee on Financial Affairs  
Board of Visitors

February 8, 2008

**HIGHLIGHTS OF GOVERNOR KAINE'S 2008-10 OPERATING  
AND CAPITAL BUDGET RECOMMENDATIONS**

	<u><b>FY 2008-09</b></u>	<u><b>FY 2009-10</b></u>
<b>OPERATING:</b>		
<b>Faculty and Staff Salaries</b>		Central Pool; FY 2010 only
<b>Operating Budget Reduction</b>	(\$1,012,743) GF	(\$1,012,743) GF

The Governor recommends that the general fund reduction implemented in the current year be carried forward as a permanent annual base reduction for the 2008-10 biennium.

<b>Increase Base Operating Support</b>	\$175,000 GF	\$175,000 GF
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The Governor's budget provides additional base operating support for routine costs and rate increases in library materials, service contracts for high tech scientific and computing equipment, and plant operations as well as faculty and staff support in selected program areas mandated by the *Code of Virginia*.

<b>Equipment Trust Funds</b>	\$588,097	\$588,097
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\$1.2 million is recommended in the 2008-10 biennium from the Equipment Trust Fund for instructional and research equipment, computers, and network systems hardware.

**CAPITAL OUTLAY:**

<b>Replace Eastern Shore Sea Water Laboratory</b>	\$4,239,000 GOB
<b>Control Shoreline Erosion</b>	\$1,200,000 GOB
<b>Maintenance Reserve</b>	\$ 567,424 GF

**2008 GENERAL ASSEMBLY**  
**OPERATING/CAPITAL BUDGET PRIORITIES**

***Operating Priorities***

***Council of Presidents Unified Amendment:***

- *FY 2009 Faculty and Staff Salary Increases*
- *Restoration of Base Operating Funds to FY 2008 General Assembly authorized level*

***VIMS Specific:***

- *Wetlands Advisory Program*
- *Survey of Chesapeake Bay Fishes*
- *Campus Security*
- *Graduate Student Financial Aid*

***Capital Priorities***

***Council of Presidents Unified Amendment:***

- *Restoration of Maintenance Reserve Funding to FY 2008 General Assembly authorized level*

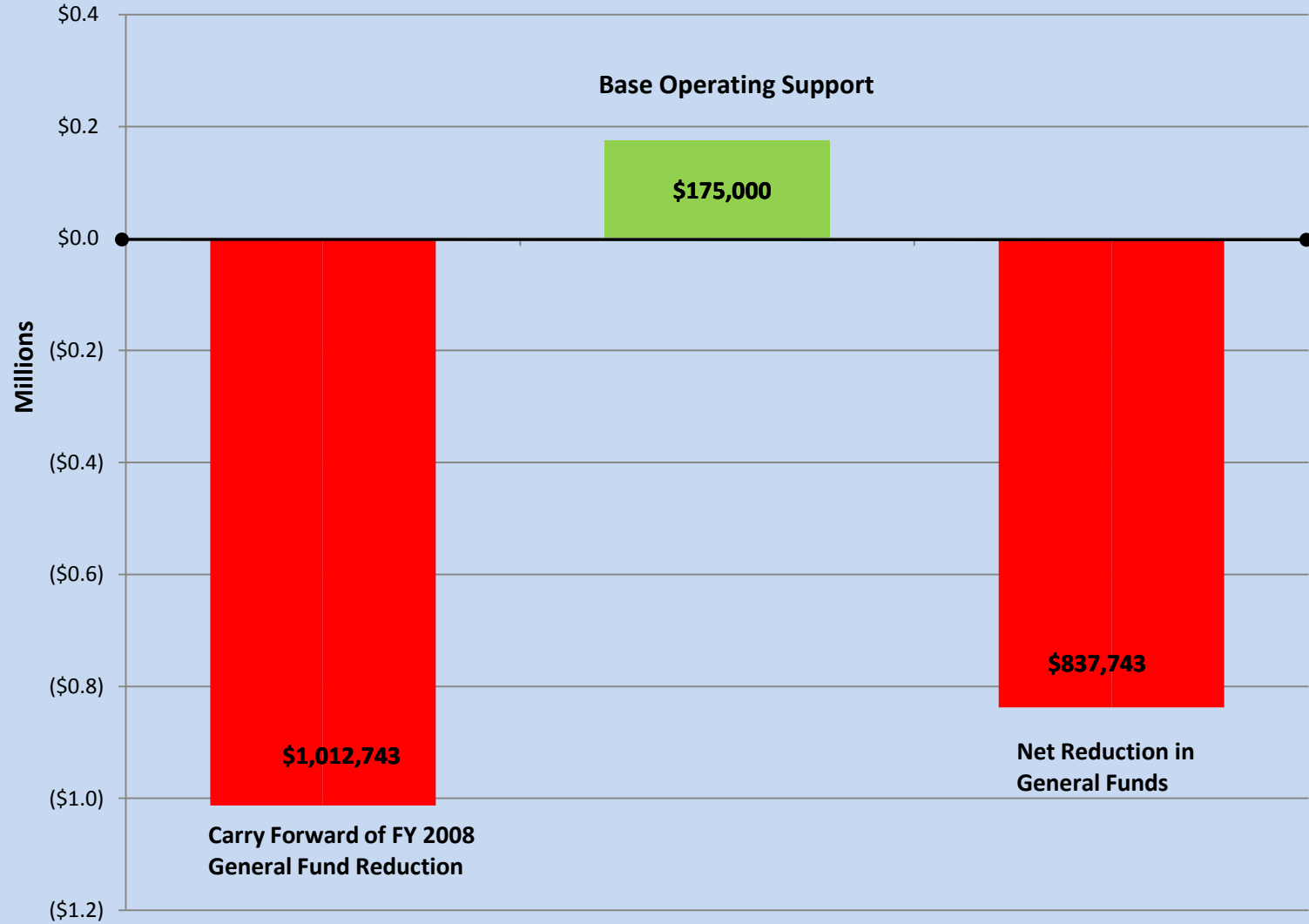
***VIMS Specific as included in General Obligation Bond Bills:***

- *Eastern Shore Sea Water Laboratory*
- *Shoreline Erosion Control*

***Other VIMS Priority:***

- *Consolidated Scientific Research Building*

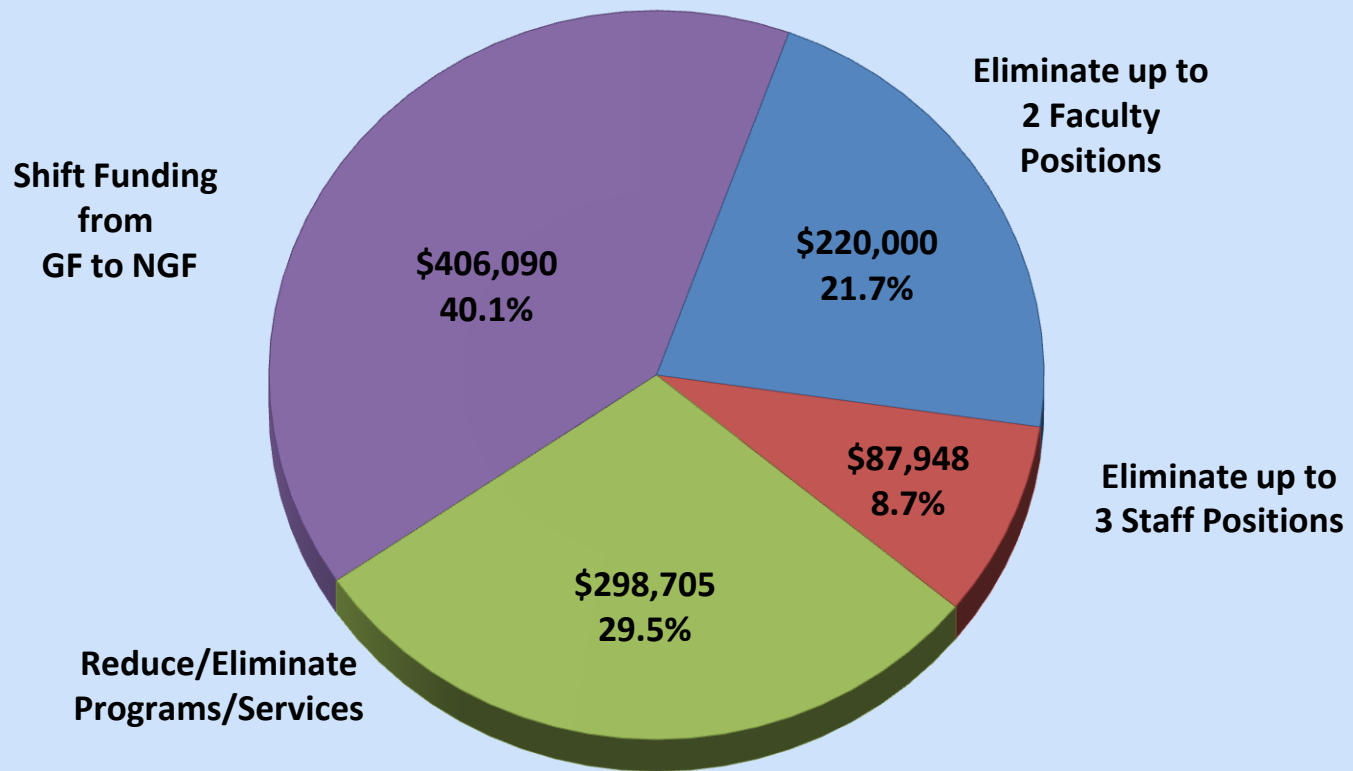
**ANNUAL BASE BUDGET ADJUSTMENTS  
(HB/SB 30 as introduced)  
Virginia Institute of Marine Science**



# Virginia Institute of Marine Science

## Impact of General Fund Reduction

**\$1,012,743**



# VIRGINIA INSTITUTE OF MARINE SCIENCE

## SUMMARY OF OPERATING AND CAPITAL AMENDMENTS SUBMITTED TO 2008 GENERAL ASSEMBLY

	<u>FY 2008-09</u>	<u>FY 2009-10</u>
COP Unified Amendment (VIMS)		
• Faculty salaries	\$ 164,326	\$ 237,655
• Restore base funding	\$ 837,743	\$ 837,743
• Restore Maintenance Reserve Funding	\$ 138,161	\$ 138,161
• While not including specific dollar requests, the Council of Presidents also endorsed incremental support for staff salaries, campus security, and research.		
VIMS Specific Amendments		
• Restore Wetlands Advisory Program	\$ 257,460	\$ 279,684
• Continue Mandated Survey of Chesapeake Bay Fishes	\$ 599,199	\$ 626,399
• Campus Security	\$ 175,000	\$ 50,000
• Graduate Student Financial Aid	\$ 150,000	\$ 300,000
• Consolidated Scientific Research Building		\$7,203,000