

FY 2009-10
Operating Budget
Virginia Institute of Marine Science

Committee on Financial Affairs
Board of Visitors of the College of William
and Mary in Virginia
February 5, 2010

REVISED FY 2009-10

OPERATING BUDGET FOR EDUCATIONAL AND GENERAL PROGRAMS

	Original Approved FY 2009-2010 <u>Budget</u>	November, 2009 Revised FY 2009-2010 <u>Budget</u>	January, 2010 Revised FY 2009-2010 <u>Budget</u>
<u>REVENUE</u>			
Federal Funds	\$660,246	\$1,959,192	\$0
General Fund	19,020,420	16,070,326	18,199,691
Nongeneral Funds	<u>25,401,460</u>	<u>25,394,248</u>	<u>25,394,248</u>
Total Revenue	\$45,082,126	\$43,423,766	\$43,593,939
<u>EXPENDITURES</u>			
Instruction	\$1,849,809	\$1,840,762	\$1,840,762
Research and Advisory Services	8,665,525	8,428,714	8,428,714
Academic Support	4,132,490	3,818,389	3,818,389
Institutional Support	2,859,641	1,833,167	1,833,167
Plant Operations	3,836,134	3,764,207	3,764,207
Student Financial Assistance	238,527	238,527	238,527
Sponsored Programs	<u>23,500,000</u>	<u>23,500,000</u>	<u>23,500,000</u>
Total Expenditures	\$45,082,126	\$43,423,766	\$43,423,766
SURPLUS/DEFICIT	\$0	\$0	\$170,173

Summary Of State General Fund Reductions

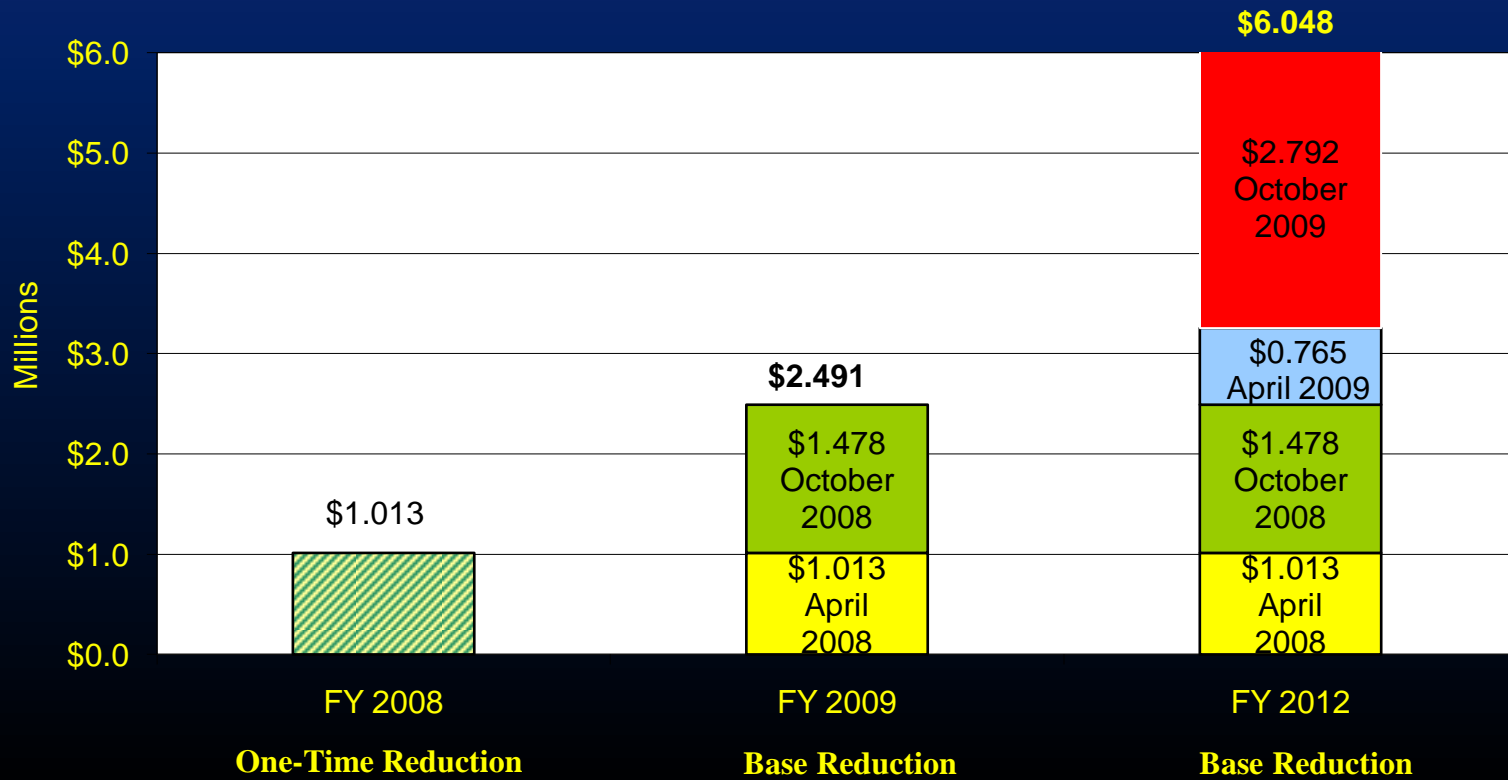
State Budget Reductions:

FY 2008 \$1.0 million (one-time)
FY 2009 \$2.5 million (base)
By FY 2012 \$3.6 million (base)

TOTAL BASE REDUCTION:

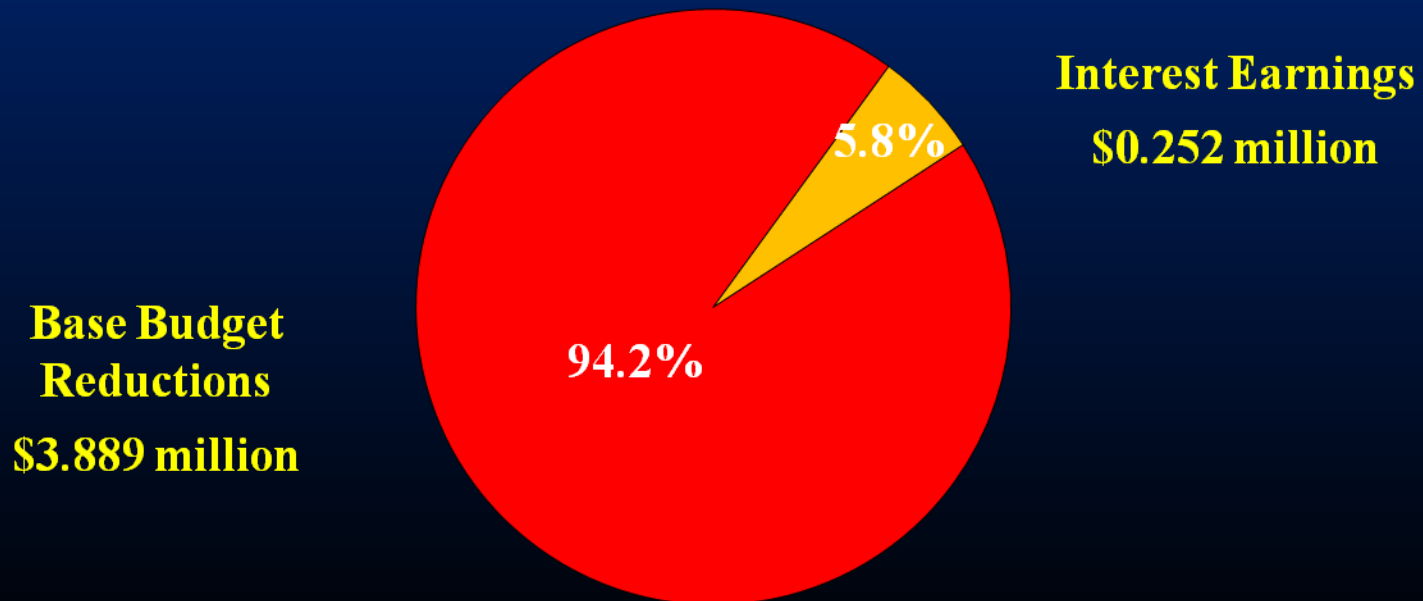
*(\$6.1 million includes all BASE state general fund reductions imposed through December, 2009
 {Kaine budget as introduced})*

Reduced State Support for Operations (2008-2012)

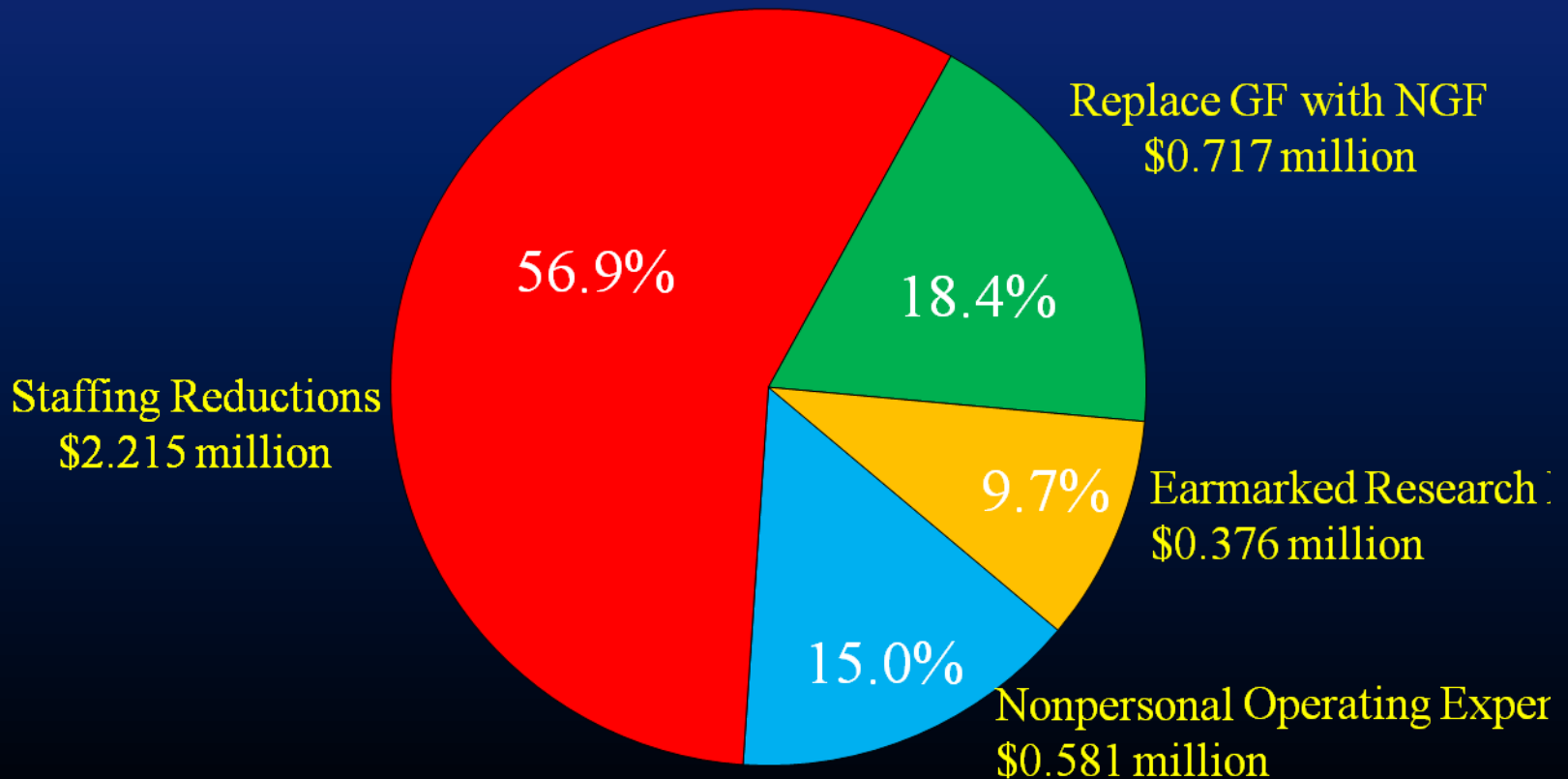


Actions Taken To Date To Offset Reductions In State Support

- *Base budget reductions (\$3.889 million)*
 - *Staffing Reductions (29 positions)*
 - *Replace GF with NGF*
 - *Earmarked Research Funds*
 - *Nonpersonal operating expense*
- *Interest Earnings (\$0.252 million)*



Distribution of Base Budget Reductions \$3.889 Million



2010 General Assembly Operating Amendment

Monitoring Toxics in Chesapeake Bay and its Tributaries

\$450,000 GF 3.0 FTE

This initiative requests funds to support a program to monitor and analyze toxic chemicals, such as mercury, in fish tissues and sediments in Chesapeake Bay tributaries and fresh water environments of Virginia. These toxics are transferred to other marine life and to humans after consumption. In humans, these chemicals concentrate further, and may result in severe health problems, particularly in pregnant women and children. Information on contaminants in fishes is critical to maintaining confidence in the quality of Virginia seafood and the safety of recreational fishing. VIMS will conduct the necessary sampling and forward the data for analysis by the Virginia Department of Health who will generate consumption advisories to the public.

Impacts on Personnel Since FY 2009

- Loss of 10 Faculty Positions (Through Attrition)
- Loss of 22 Staff and Hourly Positions (Through Layoffs)
 - 11 in Academic Departments
 - 11 in Administrative and Support Units
- Administrative Reorganizations
 - Office of Finance (Formerly Dept. of Planning & Budget)
 - Facilities Management, including Capital Outlay program
 - Office of Sponsored Programs
 - Field Operations (Formerly Vessels Operations)

Challenges

- New financial model
- Tuition is not a significant revenue source
 - Less than 2% of the total budget
- External grants and contracts are leveling off or declining
- Private fund growth
 - Expand donor base
 - Increase fund-raising efforts