The Committee appointed on the finances of the College and the Mayo claim, beg leave to report that they are still endeavoring to make a settlement in regard to the Mayo claims but so far without result.

William Lamb
Chairman

December 19, 1887
Resolved that J. L. Buchanan, Chairman, is hereby directed to issue a check in favor of H. J. E. Morecook for the sum of $ in full of amount due said H. J. E. M. in final settlement of all his debts, and that the College, and that the Cashier of the Bank be

Resolved that the said resolution be explanatory of the chairman of his Comity to deposit the balance of the Mono Fund $98,075 in his hands to the credit of the Treasurer, Lee and the same is hereby assessed, and the following item placed in lien thereof: To issue his check for the sum of $61.35 in favor of H. J. E. Morecook, don't in full of amount one motion on final settlement of all his accounts with the College including his salary as Secretary. To date and thereby be paid, and deposited in the Treasury of the College, the amount of $34.72 to the credit of the Treasurer of the College at New York, if the board should have been ok prow by the President of this Board.
As Chairman of the Executive Committee I have the honor to submit the following report of the disbursements and receipts of the funds arising in my hands accruing from the settlement of the Mayo Debt.

Receipts
August 17, 1889. Paid as directed to my credit in First National Bank $1,200.00
Distressed Permanent Trustees of the Committee
Aug. 17, 1889 To J. R. Hamble $23.20
" " " " W. H. Vest 4170.25
" " " " In re Fire & Marine Ins. Co 1347.02
" 18 " Lyon & Tyler Post
for improvements in Braggart House 1200.00
" 27 " Jno. H. Lees Executor 1213.2
" 27 " Leonard Scott Publishing Co 139.93
Dept. 4 Lyon & Tyler Post for
Repairs for guttering, drainage, &c., 800 00
Oct. 9. To same for furniture store, &c., for college building

Receipts on hand
$2,732.80

The claim before the Mutual Assurance Co. has not been paid for the reason that in the absence of the officers of that Co, there has been no opportunity to ascertain the exact amount necessary to meet said claim.

Having ascertained that there were not funds in the hands of the treasurer of the college to pay the Professors the last installment of
Forwarded Bal 2273.28

Salaries due them, paid just in time to be due on the 1st day of Oct, 1889, with the advice and approval of the President of the Board. Checks for the amount necessary to meet these obligations, that amount is to be understood as simply a temporary transfer of funds from the Mayo Fund to the Amenity or General Fund to be replaced as soon as the amount from or the first installment thereof is paid by the Auditor of Public Accounts.

The checks thus issued are as follows:

Oct 1 to B S. Dwell — $400.00

J D. Hall 250.00
L F. Smith 250.00
L B. Harco 250.00
Van F. Harck 250.00
Hugh S. Bird 250.00

Bal on hand to Oct 1 1889 $623.28

The receipts and vouchers for above disbursements are herewith submitted.

The Committee on the presentation of the Chairman passed the following resolution, on motion of Geo H. 13th refer, passed the following order. Whereas this committee has carefully considered the chairman's report and examined the vouchers and accounts and find them to be correct, therefore:

Resolved that the report and this act
Resolved That the act of the Chairman of the Committee in paying out of the funds derived from the sale of the Bonds left the balance due the Pensions for the last fiscal year be and the same is approved and confirmed by the Committee.

Resolved That having considered it proper for the Chairman of the and examined the account and conclude herewith that the Committee as the proper acceptance of the said account, and having verified that the expenditures are in accordance with the Board of Pensions, they approve the same and order that the report be spread upon the records of the Committee.

Take this as proof of the receipt of funds.
COMMONWEALTH OF VIRGINIA,

DEPARTMENT OF PUBLIC INSTRUCTION,

400 N. Twelfth Street,

Richmond, Nov. 18, 1889

To the Executive Committee of

The College of William and Mary,

Gentlemen:

I beg leave to submit the following statement in regard to the disbursement and balance on hand of funds accruing from the Mayo debt.

My report made to the committee Oct. 10, 1889 shows:

Bal. in hand at that date of

Received from W. H. Edmotock Treas. his check on Planters' Natl. Bank for

Paid The B. & A. Mutual Assurance Society


The whole amount of the debt, principal and interest, due the Mutual as of date 12 Nov., 1889 was

An appeal was made to the Board of Directors of the society to remit a part of the interest, accordingly said Board generously agreed to accet the sum of $1200 in full of all dues to date

(over)
including the quota of the present year 1889. - Your chair-
mans begs leave to append to this report an acknowledge-
ment of the very valuable assistance of Judge Church-
in laying before the Board of Directors of the Mutual
Ass. Soc. a settlement on terms so favorable to the College.
Respectfully submitted

[Signature]

I have to report further that the bonds of
The College, as deposited in my hands by the Treasurer
and also the policy issued by the Mutual Assur-
arice society of Virginia have been deposited
in the Planters' and Merchants' Bank of Richmond
and these bonds, and of those deposited in the same
Bank Aug 18, 1889 are hereby submitted
Respectfully submitted

[Signature]
Only the two statements regarding the Mayo debt were found with this letter Aug 22, 1938.

F. A. Moore
Huntsville, Ala. No. 5—Jan'y 2nd 1889

P. M. Thompson Esq.
Williamsburg Va.

Dear Montague,

Send me with this the report which you and I made as a Committee to the Board of Visitors of the College, July 1st 1883, on the financial condition of the College with the statement of the Mays debt, which accompanied the report.

I got this report and statement from Mr. Macecock last summer to refer to in preparing the report as Chairman of the Finance Committee which you may remember my reading to the Board of Visitors at the last meeting and I will get you to hand them back to Mr. Macecock to be filed and kept by him as Secretary with the other reports and papers of the College.

As I suppose there will be a meeting of the Executive Committee of the College in Williamsburg before long, I also enclose you the report on the finances of the College which I read to the Board of Visitors at the last meeting above referred to so that you may look into it and read it carefully, and then place it before the Committee when it
meets as affording information on the finances of the College, proper, which I think ought to be before them, and which will be useful certainly in determining the conclusions of the Committee on matters upon which I presume they will at this meeting take some definite action. Reasonable at the last meeting of the Board of Visitors in Williamsburg to get a meeting of the Finance Committee to submit this report to them for approval, and it was therefore not made by authority of the Committee, but was simply read by me as Chairman in an informal way to give to the members of the Board present the same information which I thought they ought to have; but though not authorized by the Committee, the report will serve just the same purpose now as if it had been the main object being to bring the subject directly to the attention of the Executive Committee at its meeting.

I was quite sick for a week or more with the bad cold I had when last in W. V. and have not yet recovered from the effects of it and have been able to go about very little this winter in consequence. I hope you have been well (which I believe is the greatest earthly blessing you can wish one) and that you have been spending your time pleasantly and in conclusion, wish you a happy New Year. Very truly,

Your friend,

[Signature] Warner J. Jones
Statement of the Maye debt

Amount of principal and interest of debt due July 1st, 1883, as per statement filed with report of Barnes, Linus and P. W. Thomson of the Board of Visitors of the College: $11,696.64

Interest of $945.00 from July 1st, 1882 to July 1st, 1883: $283.50.

By amount of salary and allowance to John W. Rise as Barnes from July 1st, 1882 to July 1st, 1883, $1,735.00.

Balance due principal and interest: $13,431.64

Summary Statement

Amount of principal of debt: $9,450.00

Balance of interest due July 1st, 1883, after crediting Barnes salary and allowance to that date: $2,466.64

Balance of interest July 1st, 1883, after crediting Barnes salary and allowance as above: $3,981.64

Total: $13,431.64
Statement of debt due by W. E. Mayo to William & Mary College, credited by the balance due John S. Rice as Bureau

Bond of W. E. Mayo dated 30 March 1876 and payable five years after date to President, Master of Pres. of William & Mary College in Virginia bearing 6 per cent interest from date and endorsed by John S. Rice as surety.

$10,000.00

March 30 1876

$10,000.00

March 30 1876 to July 1 1883 $4,110.75

March 30 1876 to July 1 1883 $4,110.75

1878

July 1

Balance on account due John S. Rice as Bureau at this date $338.54

1879

July 1

Balance due at this date $560.71

1880

July 1

Balance due at this date $246.72

1881

July 1

Balance due at this date 154.87

1882

July 1

Balance due at this date $355.84

1883

July 1

Balance due at this date $2,246.64 up $2,246.64

Balance of principal & Interest due July 1 1883 $11,676.64
[Handwritten text not legible]